

March 16, 2019

## **Reserve Bank of India Clarifies**

There have been some media reports about the stance of the Reserve Bank of India with regard to the <u>Revised Framework on Resolution of Stressed Assets issued on</u> <u>February 12, 2018</u>. As the matter is *sub judice* and the Hon'ble Supreme Court has reserved its orders on the matter, the Reserve Bank will not comment on the specific details. However, it is reiterated that the Reserve Bank maintains its stand on all aspects of the Framework as has been consistently articulated in its communications, including the clarification given during the post-monetary policy press conference on February 07, 2019.

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