

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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April 18, 2016

RBI extends Directions issued to the HCBL Co-operative Bank Ltd., Lucknow, Uttar Pradesh till October 15, 2016

The Reserve Bank of India has extended directions issued to the HCBL Cooperative Bank Ltd., Lucknow for a further period of six months from April 16, 2016 to October 15, 2016, subject to review. The bank had been under directions since the close of business on April 16, 2015 vide directive dated April 10, 2015 issued under Section 35A of the Banking Regulation Act, 1949 (AACS). The aforesaid directive was modified and its validity extended upto April 15, 2016. The same has further been extended upto October 15, 2016 vide directive dated April 07, 2016. The other terms and conditions of the directive shall remain unchanged. A copy of the directive dated April 07, 2016 is displayed at the bank's premises for the perusal of public.

The Reserve Bank may consider modifications of the directive depending upon circumstances.

Alpana Killawala Principal Adviser