प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

वेबसाइट: www.rbi.org.in/hindi Website: www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

July 28, 2017

DEPARTMENT OF COMMUNICATION. Central Office. S.B.S.Marg. Mumbai-400001

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

फोन/Phone: 022-22610835 फैक्स/Fax: 91 22 22660358

Press Release: 2017-2018/281

RBI extends Directions issued to the Mahamedha Urban Co-operative Bank Ltd., Ghaziabad, Uttar Pradesh till August 29, 2017

The Reserve Bank of India has extended Directions issued to the Mahamedha Urban Co-operative Bank Ltd., Ghaziabad, Uttar Pradesh for a further period of one month from July 30, 2017 to August 29, 2017, subject to review. The bank has been under directions issued under Section 35A of the Banking Regulation Act, 1949 (AACS) since July 29, 2016. The same has further been extended upto August 29, 2017 vide directive dated July 26, 2017. A copy of the directive dated July 26, 2017 is displayed at the bank's premises for the perusal of public.

The modification of the directive by the Reserve Bank should per se not be construed as improvement or deterioration in the financial position of the bank. The Reserve Bank may consider modifications of the directive depending upon circumstances.

> **Ajit Prasad** Assistant Adviser