

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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June 24, 2016

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

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RBI issues Directions on The R S Co-operative Bank Ltd., Mumbai, Maharashtra

The R S Co-operative Bank Ltd, Mumbai, Maharashtra, was placed under directions for a period of six months vide directive dated June 24, 2015 from the close of business on June 26, 2015. The validity of the directions was extended, vide order dated December 21, 2015 for a period of six months. The validity of the directions has been extended for a further period of three months from June 26, 2016 to September 25, 2016 vide our modified directive dated June 22, 2016 subject to review. The other terms and conditions of the directive under reference remain unchanged. A copy of the directive dated June 22, 2016 notifying the above modification is displayed at the bank's premises for the perusal of public.

The aforesaid modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied of substantive improvement in the financial position of the bank.

Ajit Prasad
Assistant Adviser