

## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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August 28, 2018

## Cancellation of Certificate of Authorisation - M/s Tech Mahindra Limited, Noida.

The Reserve Bank of India, in exercise of the powers conferred on it under Payment and Settlement Systems Act, 2007, has cancelled the Certificate of Authorisation (COA) of the following Payment System Operator (PSO) on account of voluntary surrender of authorisation by the company.

Company's Name	Registered Office address	COA No. & Date	Payment system authorised	Date of cancellation
Tech Mahindra	A-20, Sector 60,	59/2013	Pre-paid card	28.08.2018
Limited, Noida	Noida 201 301.	19.09.2013	Issuance	

Following the cancellation of the COA, the above company cannot transact the business of pre-paid card issuance. However, customers or merchants having a valid claim, if any, on M/s Tech Mahindra Limited, Noida as a PSO, can approach the company for settlement of their respective claims within two years from the date of this cancellation i.e. upto 27.08.2020.

Press Release : 2018-2019/483 Anirudha D. Jadhav
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